



GROUP MEDICAL INSURANCE

Quotation

To: MS. JESSICA LEUNG WORLDWIDE INSURANCE SERVICES LTD.		Date: 28 February 2023
From: Johnny Wong Employee Benefits	Phone: 36069332 Email: johnnywong@afh.hk	Fax: 28992426
Re: KOREAN RESIDENTS ASSOCIATION HONG KONG LIMITED	Version: Proposal 1	
Type: Group Medical Insurance	Reference: JW/sml	

Base on the information you provided on the Needs Assessment Form, we are pleased to provide a quotation of the Medical / Life Insurance coverage as enclosed for your forwarding to the client.

Please kindly read the Important Notes as listed below before you go through the proposal(s) as attached:

- The maximum age for joining this medical or life insurance scheme is 69 years old or below; **The standard rate premium as enclosed in this quotation is up to the age of 69;** For extension of the life or medical insurance coverage for the transfer member or exiting member with the age from 70 to 74, a substandard premium rate shall be charged. For request on extension of life / medical insurance coverage above 75 years old (for the existing member only), it shall be considered on case by case basis. Please kindly contact our marketing representative for further details.
- The minimum number of covered employees in a group policy is 5. Hence, a minimum annual premium for 5 covered employees plus any number of dependents, if applicable, shall be charged as the minimum payment. For the case with less than 5 covered employees, medical underwriting is required.
- Policy with covered members more than 5 employees (except for the member enrollment under contributory plan), individual medical underwriting is waived.
- For the transferred business, pre-existing conditions shall be waived for the transferred members if claim experience is provided.
- Except for the general exclusions as stipulated in this quotation or under the final policy contract, all the case-base exclusion which was mutual agreed by both parties (insurer and the policyholder or insured person) shall be legally bind under the endorsement of the insurance contract.
- A full cover Day Case Surgery for Colonoscopy and Gastroscopy procedure at CUHK Medical Centre, Hong Kong Baptist Hospital Ambulatory Medical Centre (Kwun Tong Road) and Dr. Vio & Partners (Pre-authorization by the Insurer is required).
- Our new iAsia online service platform and iMedical online selling platform shall be launched to the public with effect from 1 April 2021. Should you want to know more about our new e-service platforms, please kindly contact our marketing representative for further information.
- Any personal information collected by the Company may be used, stored or disclosed to any individual or organization to evaluate this application, to provide our services and products to you, including administering, maintaining, managing and operating such services and products, or to provide subsequent services. Requests for personal data access or correction may be addressed to Data Protection Officer of Asia Insurance.
- It is our policy to comply with the requirement of the Personal Data (Privacy) Ordinance (Cap. 486) of the laws of the Hong Kong Special Administrative Region. Details of the PICS, please kindly refer to [www.asiainsurance.hk](http://www.asiainsurance.hk).



GROUP MEDICAL INSURANCE

Quotation

To: MS. JESSICA LEUNG WORLDWIDE INSURANCE SERVICES LTD.		Date: 28 February 2023
From: Johnny Wong Employee Benefits	Phone: 36069332 Email: johnnywong@afh.hk	Fax: 28992426
Re: KOREAN RESIDENTS ASSOCIATION HONG KONG LIMITED Type: Group Medical Insurance	Version: Proposal 1 Reference: JW/sml	

- The product information which is shown in this quotation document is for reference only and does not constitute any part of a contract of insurance. The full terms and conditions of the plan shall be specified in the policy contract. For further information, please kindly contact our marketing representative for further assistance.
- Premium Levy collected by the Insurance Authority has been imposed on relevant policy at the applicable rate and would be remitted in accordance with the prescribed arrangements. For further information, please kindly contact us by visiting our website at [www.asiainsurance.hk](http://www.asiainsurance.hk) or contact our marketing representative for further assistance.
- Commission Disclosure Statement - The applicant understands, acknowledge and agrees that, upon taking up this Policy, Asia Insurance will pay the authorized insurance broker commission(s) during the continuance of the Policy including renewals. The applicant further understands that this agreement is necessary for Asia Insurance to proceed with the application.

We believe that good health and wellbeing is vital in your life journey. With Asia Insurance, we safeguard you and your family together.



GROUP MEDICAL INSURANCE

Quotation

Policy Holder : KOREAN RESIDENTS ASSOCIATION HONG KONG LIMITED  
Policy Type : Group Medical Insurance  
Policy Period : 01 April 2023 to 31 March 2024  
Currency : HKD  
Issue Date : 28 February 2023  
Reference : JW/sml  
Version : Proposal 1

It is hereby agreed and declared that this Schedule is attaching to and forming part of the Policy with effect from 1 April 2023

Class: HOS Hospitalization Benefits	Class 1	Class 2
<b>Reimbursement % : 100%</b>		
<b>1. Daily Room and Board - R&amp;B</b>		
Maximum amount per day	\$1,400	\$1,400
Maximum days per disability	90	90
<b>2. Hospital Service (Extend to cover day case / clinical base CT Scan, MRI, PET, Chemotherapy, Radiotherapy, Targeted Therapy, Kidney Dialysis, etc) - HSS-EX</b>		
Limit per disability	\$19,550	\$19,550
<b>3. Surgical Fee, Limit per disability - SF</b>		
Complex Operation	\$86,250	\$86,250
Major Operation	\$43,130	\$43,130
Intermediate Operation	\$17,250	\$17,250
Minor Operation	\$8,625	\$8,625
<b>4. Anaesthetist's Fee, Limit per disability - AF</b>		
Complex Operation	\$25,880	\$25,880
Major Operation	\$12,940	\$12,940
Intermediate Operation	\$5,175	\$5,175
Minor Operation	\$2,590	\$2,590
<b>5. Operation Theatre, Limit per disability - OT</b>		
Complex Operation	\$25,880	\$25,880
Major Operation	\$12,940	\$12,940
Intermediate Operation	\$5,175	\$5,175
Minor Operation	\$2,590	\$2,590
<b>6. In-hospital Physician's Visit - HPV</b>		
Maximum amount per day	\$1,400	\$1,400
Maximum days per disability	90	90
<b>7. In-hospital Specialist Visit* - HSP</b>		
Limit per disability	\$7,600	\$7,600
<b>8. Intensive Care - IC-A</b>		
Maximum amount per day	\$7,590	\$7,590
Maximum days per disability	15	15
<b>9. SRN Nursing Care* - SRN-A</b>		
Maximum amount per day	\$1,015	\$1,015
Maximum days per disability	90	90



GROUP MEDICAL INSURANCE

Quotation

Policy Holder : KOREAN RESIDENTS ASSOCIATION HONG KONG LIMITED  
Policy Type : Group Medical Insurance  
Policy Period : 01 April 2023 to 31 March 2024  
Currency : HKD  
Issue Date : 28 February 2023  
Reference : JW/sml  
Version : Proposal 1

Class: HOS	Hospitalization Benefits	Class 1	Class 2
Reimbursement % : 100%			
10. Daily Cash for confinement in general ward of Hospital Authority's hospital in lieu of all other hospitalization benefit - HI-A			
	Maximum amount per day	\$1,400	\$1,400
	Maximum days per disability	90	90
11. Hospital Cash for Reimbursement as Top Up Benefit - HC-TOP-A			
	Maximum amount per day	\$1,400	\$1,400
	Maximum days per disability	90	90
12. Accidental Death Benefit - ADE			
	Limit per Life	\$20,000	\$20,000
(For employee only)			
13. Day Case Surgery for Colonoscopy / Gastroscopy At the Network Day Case Centre - SUR-OPSO			
	Limit per disability	Full Cover	Full Cover
14. Combine Overall Maximum - Z9123			
Class 1 R&B, HSS-EX, SF, AF, OT, HPV, HSP, IC-A, SRN-A, SUR-OPSO			
Class 2 R&B, HSS-EX, SF, AF, OT, HPV, HSP, IC-A, SRN-A, SUR-OPSO			
	Limit per disability	\$622,360	\$622,360

\* Written referral letter from the attending physician is required.

**Overall Maximum Limit per Insured Person for Hospitalization Benefits**

Subject to Maximum Benefit stated above.

**Remarks :**

ADE: "Accident" means a sudden and unforeseen event which happens unexpectedly and is directly caused by violent accidental external and visible means.  
Subject to "Personal Accident Exclusions" as attached.

HSS-EX: Free Worldwide Emergency Assistance Services : Medical Evacuation / Repatriation

Subject otherwise to the terms, exceptions and conditions of this Policy.



GROUP MEDICAL INSURANCE

Quotation

Policy Holder : KOREAN RESIDENTS ASSOCIATION HONG KONG LIMITED  
Policy Type : Group Medical Insurance  
Policy Period : 01 April 2023 to 31 March 2024  
Currency : HKD  
Issue Date : 28 February 2023  
Reference : JW/sml  
Version : Proposal 1

Class: OPB	Out-patient Benefits	Class 1	Class 2
<b>1. Out-patient Physician's Visit - GP</b>			
Limit per visit per day			\$330
Maximum visit per policy year			30
Reimbursement %			100
Network Doctor-Co-payment			0
<b>2. Physiotherapist's Visit / Chiropractor's Visit* - PC</b>			
Limit per visit per day			\$360
Maximum visit per policy year			30
Reimbursement %			100
Network Doctor-Co-payment			0
<b>3. Out-patient Specialist's Consultation - SP</b>			
Limit per visit per day			\$550
Maximum visit per policy year			30
Reimbursement %			100
Network Doctor-Co-payment			0
<b>4. Chinese Medicine Practitioner's Visit - CMP</b>			
Limit per visit per day			\$330
Maximum visit per policy year			30
Reimbursement %			100
Network Doctor-Co-payment			0
<b>5. Consultation at Patient's Home - PH</b>			
Limit per visit per day			\$330
Maximum visit per policy year			30
Reimbursement %			100
<b>6. Out-patient X-ray &amp; Laboratory Tests* - XRL</b>			
Maximum amount per policy year			\$2,500
Reimbursement %			100
<b>7. Combine no. of visits - Z9001</b>			
Class 2 GP, PC, SP, CMP, PH			



GROUP MEDICAL INSURANCE

Quotation

Policy Holder : KOREAN RESIDENTS ASSOCIATION HONG KONG LIMITED  
Policy Type : Group Medical Insurance  
Policy Period : 01 April 2023 to 31 March 2024  
Currency : HKD  
Issue Date : 28 February 2023  
Reference : JW/sml  
Version : Proposal 1

Class: OPB	Out-patient Benefits	Class 1	Class 2
------------	----------------------	---------	---------

7. Combine no. of visits - Z9001

Maximum visit per policy year	30
-------------------------------	----

\* Written referral from the attending physician is required.

Remarks :

Written referral is not required for Specialist Consultation of With effect from 01 Jan 2018, referral letter for consulting of All kinds of specialists shall be waived..

Subject otherwise to the terms, exceptions and conditions of this Policy.



GROUP MEDICAL INSURANCE

Quotation

Policy Holder : KOREAN RESIDENTS ASSOCIATION HONG KONG LIMITED  
Policy Type : Group Medical Insurance  
Policy Period : 01 April 2023 to 31 March 2024  
Currency : HKD  
Issue Date : 28 February 2023  
Reference : JW/sml  
Version : Proposal 1

**Remarks:**

This quotations:

- 1 Cover Insured Person(s) up to the age of 69.
- 2 Waived the referral letter for consultation with all kinds of specialists (including network panel consultations).
- 3 Based on the provided census; the actual premium is subject to update census provided by the client.
- 4 Valid for 90 days from the date hereof, and becomes binding if signed and delivered by both parties.

**Exclusions:**

No payment shall be made for fees, charges or expenses incurred by the Insured Person in respect of or resulting from:

- 1 Pre-existing Conditions;
- 2 Congenital condition, Developmental Condition, Hereditary Condition or Disease of any and all kinds including medical abnormalities existing at the time of birth, or neo-natal abnormalities developed within six (6) months of birth;
- 3 War, whether declared or not, strikes, riots, civil war, revolution or any warlike operations;
- 4 Disabilities arising from the Insured Person's participation in any illegal acts (except traffic offences and pedestrian offences);
- 5 Suicide, attempted suicide or intentionally self-inflicted injury whether sane or insane;
- 6 Care or treatment for which payment is not required or is waived or is recoverable from a third party or under any other insurance including Employees' Compensation Insurance;
- 7 Cosmetic surgery or treatment for beautification purposes, eye refraction for fitting of glasses or surgical procedure for correction of eye refraction, examination for fitting of hearing aids, procurement or use of special braces, prosthetic appliances or equipment such as artificial limbs;
- 8 Dental care and treatment, except necessitated by accidental injuries to sound natural teeth; Oral hygiene instructions, plague control program and dietary instructions;
- 9 Treatment of chronic alcoholism or drug abuse or any other complications arising therefrom;
- 10 Pregnancy, resulting childbirth, abortion, miscarriage or conditions resulting therefrom, genetic testing or counseling, artificial fertilization treatment or treatment related to birth control or infertility;



GROUP MEDICAL INSURANCE

Quotation

Policy Holder : KOREAN RESIDENTS ASSOCIATION HONG KONG LIMITED  
Policy Type : Group Medical Insurance  
Policy Period : 01 April 2023 to 31 March 2024  
Currency : HKD  
Issue Date : 28 February 2023  
Reference : JW/sml  
Version : Proposal 1

- 11 Investigation and treatment of psychosis, psychological, emotional, mental or behavioral conditions or disorders;
- 12 Experimental medical treatment which, at the time it is provided, is not considered safe, effective and appropriate for the injury or sickness, and is not accepted as standard treatment for the injury or sickness;
- 13 Routine physical examinations, health checks or tests not incidental to treatment or diagnosis of a Disability or any elective treatments or services which are not medically necessary or any preventive treatments, medicines or examinations, vaccinations, immunizations or inoculations, or convalescence, custodial or rest care;
- 14 Conditions related to sexually transmitted diseases, Acquired Immune Deficiency Syndrome (AIDS) or AIDS Related Complex (ARC);
- 15 Disabilities arising from racing of any kind (except on foot racing), skydiving, mountain or rock climbing, professional sports, aviation or aeronautics (other than travelling as a fare-paying passenger in commercial airplanes);
- 16 Disabilities arising from nuclear weapons material, ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel. For the purpose of this Exclusion, combustion shall include any self-sustaining process of nuclear fission.
- 17 Exclusion of Rights of Third Parties under Contracts (Rights of Third Parties) Ordinance  
A person who is not a party to this Policy (including but not limited to the Insured or the Beneficiary) has no right under Contracts (Right of Third Parties) Ordinance (cap. 623 of the Laws of Hong Kong) to enforce any of the terms of this Policy.





**Policy Type** : GROUP HEALTH INSURANCE  
**Proposal No.** : 002019  
**Client No** : N58585  
**Policyholder** : KOREAN RESIDENTS ASSOCIATION HONG KONG LIMITED  
C/O WORLDWIDE INSURANCE SERVICES LTD.  
SUITE 3606, CENTRAL PLAZA  
18 HARBOUR ROAD  
WANCHAI, HONG KONG  
**Date** : 28 February 2023  
**Page** : 1  
**Agent** : 033128  
**Currency** : HKD  
**Premium Payment** : Annual  
**Premium Due Date** : 1 April 2023

**Policy Period** : 1 April 2023 to 31 March 2024 ( both dates inclusive )

**Affiliated Co.** : N/A

**Department** : N/A

Class	Class Code/Description Coverage Description		Annual Premium Rate	Coverage Count	Total Premium
1	Plan 1				
	HOS	Hospitalization Benefits			
		Employee	2,555.00	80	204,400.00
		Spouse	2,555.00	0	0.00
		Child	2,555.00	13	33,215.00
					237,615.00
2	Plan 2				
	HOS	Hospitalization Benefits			
		Employee	2,555.00	70	178,850.00
		Spouse	2,555.00	0	0.00
		Child	2,555.00	14	35,770.00
					214,620.00
	OPB	Out-patient Benefits			
		Employee	2,872.00	70	201,040.00
		Spouse	2,872.00	0	0.00
		Child	2,872.00	14	40,208.00
					241,248.00

Name	Age	Class	No. of Person	Standard Premium	Loading	Total Premium
	70	1	2	2,555.00	2,555.00	10,220.00



**Policy Type** : GROUP HEALTH INSURANCE

**Proposal No.** : 002019

**Client No** : N58585

**Policyholder** : KOREAN RESIDENTS ASSOCIATION HONG KONG LIMITED  
C/O WORLDWIDE INSURANCE SERVICES LTD.  
SUITE 3606, CENTRAL PLAZA  
18 HARBOUR ROAD  
WANCHAI, HONG KONG

**Date** : 28 February 2023

**Page** : 2

**Agent** : 033128

**Currency** : HKD

**Premium Payment** : Annual

**Premium Due Date** : 1 April 2023

**Policy Period** : 1 April 2023 to 31 March 2024

( both dates inclusive )

**Affiliated Co.** : N/A

**Department** : N/A

**Total Premium** HKD 703,703.00

**\*IA Levy** HKD 703.70

**Grand Total Premium for the Policy** HKD 704,406.70

\*Premium levy is charged under specified levy rates of gross premiums for all types of insurance products, except for Reinsurance, Aviation, Marine, Goods-in Transit and Authorized Captive which are currently exempted.

Terms & Conditions Agreed & Accepted by:

\_\_\_\_\_  
Authorized Signature & Company Chop

Full Name:

Title:

Signature Date: